



E N E R G Y

PUMA ENERGY GUATEMALA, S. A.

18 CALLE 24-69 ZONA 10, EDIFICIO EMPRESARIAL ZONA PRADERA, TORRE IV, NIVEL 15, GUATEMALA, GUATEMALA

7 November 2013

To whom it may concern:

In December 2012, Puma Energy purchased a 1.8 meter WatchMate ODAS buoy from AXYS Technologies Inc.

The WatchMate buoy was purchase to assist the operations team to assess the safe mooring of vessels delivering fuel bulk cargos to the terminal.

It is equipped with a variety of sensors and telemetry devices, including a TRIAXYS directional wave sensor, an anemometer and an acoustic doppler current profiler. Data from these sensors is collected by the WatchMan500 controller and sent to shore hourly by UHF radio. A 20 metre mooring was provided to help keep the buoy in place. AXYS' WatchCircle Alarm feature ensures us the buoy is in its proper location by providing regular buoy position messages.

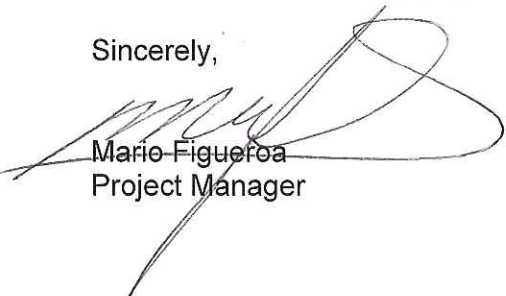
In addition to the supply of the above buoy system, AXYS personnel travelled to San Jose, Guatemala to provide system training, commission the buoy and assist with its deployment.

The WatchMate buoy is an operational buoy, deployed year round, in the Pacific Ocean in the vicinity of the Port of San José, Guatemala, Central America.

AXYS has provided great customer support, beginning with the initial correspondence discussing the buoy through to regular customer service when required by staff operating the buoy. We would certainly recommend AXYS Technologies as a leading manufacturer of ODAS buoys.

We are available for further comment or discussion as required.

Sincerely,


Mario Figueroa
Project Manager